

**IDAHO ECONOMIC FORECAST
QUARTERLY DETAIL
JANUARY 2005**

DEMOGRAPHICS

	2002				2003				2004			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
POPULATION												
Idaho (Thousands)	1,333.2	1,339.4	1,344.8	1,350.4	1,356.5	1,362.4	1,367.8	1,372.9	1,377.9	1,382.8	1,387.6	1,392.6
% Ch	1.6%	1.9%	1.6%	1.7%	1.8%	1.8%	1.6%	1.5%	1.5%	1.4%	1.4%	1.5%
National (Millions)	287.487	288.205	289.001	289.703	290.340	291.049	291.745	292.417	293.088	293.759	294.436	295.109
% Ch	0.9%	1.0%	1.1%	1.0%	0.9%	1.0%	1.0%	0.9%	0.9%	0.9%	0.9%	0.9%
BIRTHS												
Idaho (Thousands)	20.897	20.950	21.027	21.077	21.259	21.363	21.450	21.522	21.593	21.660	21.723	21.796
% Ch	2.0%	1.0%	1.5%	1.0%	3.5%	2.0%	1.6%	1.3%	1.3%	1.2%	1.2%	1.3%
National (Thousands)	3,881	3,883	3,886	3,890	3,894	3,898	3,903	3,909	3,915	3,921	3,928	3,935
% Ch	0.2%	0.2%	0.3%	0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	0.6%	0.7%	0.8%
DEATHS												
Idaho (Thousands)	9,894	9,912	9,955	9,977	10,067	10,110	10,151	10,189	10,227	10,264	10,301	10,339
% Ch	1.1%	0.7%	1.7%	0.9%	3.6%	1.7%	1.6%	1.5%	1.5%	1.5%	1.4%	1.5%
National (Thousands)	2,459	2,465	2,470	2,475	2,480	2,485	2,490	2,495	2,499	2,504	2,510	2,515
% Ch	0.9%	0.9%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%
NET MIGRATION												
Idaho (Thousands)	8,906	9,892	10,724	11,523	12,053	11,678	11,728	11,093	10,043	9,011	8,325	8,318
HOUSING												
HOUSING STARTS												
Idaho	11,389	12,320	13,036	15,872	15,741	15,018	16,599	17,929	16,544	17,595	19,330	18,838
% Ch	11.1%	36.9%	25.4%	119.7%	-3.3%	-17.2%	49.3%	36.1%	-27.5%	27.9%	45.7%	-9.8%
National (Millions)	1.723	1.691	1.697	1.730	1.747	1.745	1.883	2.035	1.943	1.920	1.968	1.932
% Ch	45.1%	-7.2%	1.5%	7.8%	4.1%	-0.5%	35.7%	36.2%	-16.8%	-4.7%	10.4%	-7.0%
SINGLE UNITS												
Idaho	9,995	10,735	11,250	12,575	12,802	12,784	14,005	15,866	14,437	15,040	16,326	15,995
% Ch	10.9%	33.1%	20.6%	56.1%	7.4%	-0.6%	44.1%	64.7%	-31.5%	17.8%	38.8%	-7.8%
National (Millions)	1.370	1.349	1.339	1.395	1.418	1.420	1.522	1.657	1.570	1.596	1.626	1.594
% Ch	41.5%	-6.1%	-3.0%	17.9%	6.9%	0.6%	32.0%	40.4%	-19.4%	6.9%	7.7%	-7.6%
MULTIPLE UNITS												
Idaho	1,394	1,584	1,787	3,297	2,939	2,234	2,594	2,063	2,107	2,555	3,004	2,843
% Ch	12.0%	66.9%	61.8%	1059.5%	-36.9%	-66.6%	81.7%	-60.0%	9.0%	115.9%	91.3%	-19.9%
National (Millions)	0.353	0.342	0.359	0.335	0.329	0.325	0.361	0.378	0.373	0.323	0.341	0.338
% Ch	59.8%	-11.6%	21.0%	-24.2%	-7.0%	-4.8%	52.9%	19.8%	-4.9%	-43.5%	24.2%	-3.7%
HOUSING STOCK												
Idaho (Thousands)	438.5	441.2	444.1	447.8	451.4	454.8	458.6	462.7	466.5	470.6	475.1	479.4
% Ch	2.3%	2.5%	2.7%	3.3%	3.3%	3.1%	3.4%	3.7%	3.3%	3.5%	3.9%	3.7%

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Forecast Begins the THIRD Quarter of 2004**

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	2005				2006				2007			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
POPULATION												
Idaho (Thousands)	1,397.7	1,402.8	1,407.9	1,413.0	1,418.1	1,423.2	1,428.3	1,433.5	1,439.1	1,444.2	1,449.3	1,454.4
% Ch	1.5%	1.5%	1.5%	1.5%	1.5%	1.4%	1.4%	1.4%	1.6%	1.4%	1.4%	1.4%
National (Millions)	295.783	296.457	297.131	297.803	298.474	299.145	299.813	300.480	301.148	301.816	302.481	303.139
% Ch	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%
BIRTHS												
Idaho (Thousands)	21,870	21,945	22,019	22,093	22,168	22,242	22,316	22,391	22,483	22,558	22,632	22,706
% Ch	1.4%	1.4%	1.4%	1.4%	1.4%	1.3%	1.3%	1.3%	1.7%	1.3%	1.3%	1.3%
National (Thousands)	3,943	3,951	3,959	3,968	3,977	3,986	3,995	4,006	4,017	4,027	4,038	4,049
% Ch	0.8%	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	1.1%	1.1%	1.0%	1.1%	1.1%
DEATHS												
Idaho (Thousands)	10,378	10,416	10,455	10,493	10,532	10,570	10,609	10,647	10,689	10,727	10,766	10,804
% Ch	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	1.4%	1.4%	1.4%
National (Thousands)	2,520	2,525	2,531	2,536	2,540	2,545	2,550	2,556	2,561	2,566	2,571	2,576
% Ch	0.8%	0.8%	1.0%	0.8%	0.6%	0.8%	0.8%	0.9%	0.8%	0.8%	0.8%	0.8%
NET MIGRATION												
Idaho (Thousands)	8,371	8,535	8,800	8,814	8,778	8,742	8,706	8,671	9,119	9,084	9,048	9,012
HOUSING												
HOUSING STARTS												
Idaho	18,156	17,816	17,491	17,071	16,716	16,347	16,107	15,838	15,650	15,422	15,168	14,945
% Ch	-13.7%	-7.3%	-7.1%	-9.3%	-8.1%	-8.5%	-5.7%	-6.5%	-4.7%	-5.7%	-6.4%	-5.8%
National (Millions)	1.890	1.864	1.814	1.760	1.727	1.696	1.683	1.664	1.659	1.659	1.657	1.654
% Ch	-8.5%	-5.4%	-10.2%	-11.5%	-7.3%	-7.1%	-3.0%	-4.5%	-1.1%	0.0%	-0.4%	-0.9%
SINGLE UNITS												
Idaho	15,481	15,296	15,112	14,828	14,547	14,257	14,097	13,909	13,798	13,641	13,458	13,305
% Ch	-12.3%	-4.7%	-4.7%	-7.3%	-7.4%	-7.7%	-4.4%	-5.2%	-3.2%	-4.5%	-5.3%	-4.5%
National (Millions)	1.578	1.549	1.516	1.480	1.452	1.429	1.411	1.392	1.385	1.379	1.372	1.365
% Ch	-4.0%	-7.1%	-8.3%	-9.2%	-7.4%	-6.2%	-5.0%	-5.2%	-2.2%	-1.7%	-1.8%	-2.0%
MULTIPLE UNITS												
Idaho	2,675	2,520	2,379	2,243	2,169	2,091	2,010	1,929	1,851	1,781	1,710	1,640
% Ch	-21.5%	-21.2%	-20.7%	-20.9%	-12.5%	-13.7%	-14.5%	-15.2%	-14.4%	-15.0%	-15.4%	-15.4%
National (Millions)	0.312	0.314	0.298	0.280	0.275	0.266	0.272	0.271	0.274	0.281	0.285	0.288
% Ch	-27.8%	3.3%	-19.0%	-22.3%	-6.9%	-11.6%	8.5%	-1.0%	4.6%	9.4%	6.4%	4.9%
HOUSING STOCK												
Idaho (Thousands)	483.6	487.7	491.7	495.6	499.4	503.1	506.7	510.3	513.9	517.3	520.7	524.1
% Ch	3.5%	3.4%	3.3%	3.2%	3.1%	3.0%	2.9%	2.9%	2.8%	2.7%	2.7%	2.6%

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OUTPUT, INCOME, & WAGES

	2002												2003												2004																																																																								
	Q1			Q2			Q3			Q4			Q1			Q2			Q3			Q4			Q1			Q2			Q3			Q4																																																															
	Current Dollars	10,338	10,446	10,547	10,618	10,745	10,884	11,117	11,271	11,473	11,658	11,804	11,973	% Ch	4.4%	4.2%	3.9%	2.7%	4.9%	5.3%	8.8%	5.7%	7.4%	6.6%	5.1%	5.9%	2000 Chain-Weighted	9,994	10,053	10,117	10,136	10,184	10,287	10,473	10,581	10,698	10,785	10,883	10,981	% Ch	3.4%	2.4%	2.6%	0.7%	1.9%	4.1%	7.4%	4.2%	4.5%	3.3%	3.7%	3.6%																																													
PERSONAL INCOME - Curr \$																																																																																																	
Idaho (Millions)	33,556	34,327	34,043	33,927	34,286	34,748	35,198	35,586	35,992	36,649	37,319	38,116		% Ch	1.1%	9.5%	-3.3%	-1.4%	4.3%	5.5%	5.3%	4.5%	4.6%	7.5%	7.5%	8.8%		Idaho Nonfarm (Millions)	32,610	33,026	33,121	33,287	33,628	33,776	34,174	34,540	35,255	35,883	36,255	37,069		% Ch	4.6%	5.2%	1.2%	2.0%	4.2%	1.8%	4.8%	4.4%	8.5%	7.3%	4.2%	9.3%		National (Billions)	8,804	8,897	8,896	8,919	9,002	9,106	9,209	9,330	9,445	9,583	9,655	9,869		% Ch	2.2%	4.3%	-0.1%	1.1%	3.8%	4.7%	4.6%	5.3%	5.0%	6.0%	3.0%	9.2%															
PERSONAL INCOME - 2000 \$	32,687	33,203	32,767	32,544	32,628	33,009	33,303	33,570	33,681	34,034	34,561	35,092		Idaho (Millions)	32,687	33,203	32,767	32,544	32,628	33,009	33,303	33,570	33,681	34,034	34,561	35,092		% Ch	0.2%	6.5%	-5.1%	-2.7%	1.0%	4.7%	3.6%	3.2%	1.3%	4.3%	6.3%	6.3%		Idaho Nonfarm (Millions)	31,765	31,944	31,880	31,930	32,002	32,085	32,334	32,583	32,992	33,323	33,576	34,128		% Ch	3.6%	2.3%	-0.8%	0.6%	0.9%	1.0%	3.1%	3.1%	5.1%	4.1%	3.1%	6.7%		National (Billions)	8,575	8,606	8,562	8,556	8,567	8,650	8,714	8,801	8,839	8,900	8,941	9,086		% Ch	1.4%	1.4%	-2.0%	-0.3%	0.5%	3.9%	3.0%	4.1%	1.7%	2.8%	1.9%	6.6%	
PER CAPITA PERS INC - Curr \$	25,169	25,628	25,315	25,123	25,276	25,506	25,733	25,921	26,122	26,504	26,895	27,370		Idaho	25,169	25,628	25,315	25,123	25,276	25,506	25,733	25,921	26,122	26,504	26,895	27,370		% Ch	-0.5%	7.5%	-4.8%	-3.0%	2.5%	3.7%	3.6%	3.0%	3.1%	6.0%	6.0%	7.2%		National	30,623	30,871	30,781	30,787	31,006	31,286	31,566	31,907	32,226	32,623	32,791	33,442		% Ch	1.3%	3.3%	-1.2%	0.1%	2.9%	3.7%	3.6%	4.4%	4.1%	5.0%	2.1%	8.2%																													
PER CAPITA PERS INC - 2000 \$	24,517	24,789	24,366	24,099	24,054	24,229	24,348	24,453	24,445	24,613	24,908	25,198		Idaho	24,517	24,789	24,366	24,099	24,054	24,229	24,348	24,453	24,445	24,613	24,908	25,198		% Ch	-1.4%	4.5%	-6.7%	-4.3%	-0.7%	2.9%	2.0%	1.7%	-0.1%	2.8%	4.9%	4.7%		National	29,829	29,860	29,627	29,532	29,507	29,720	29,867	30,099	30,157	30,296	30,368	30,789		% Ch	0.4%	0.4%	-3.1%	-1.3%	-0.3%	2.9%	2.0%	3.1%	0.8%	1.9%	1.0%	5.7%																													
AVERAGE ANNUAL WAGE	29,090	29,084	29,237	29,277	29,492	29,569	29,828	29,860	30,174	30,356	30,655	30,896		Idaho	29,090	29,084	29,237	29,277	29,492	29,569	29,828	29,860	30,174	30,356	30,655	30,896		% Ch	4.5%	-0.1%	2.1%	0.5%	3.0%	1.0%	3.5%	0.4%	4.3%	2.4%	4.0%	3.2%		National	37,994	38,196	38,233	38,291	38,627	39,062	39,506	39,914	40,188	40,442	40,759	41,103		% Ch	4.1%	2.1%	0.4%	0.6%	3.6%	4.6%	4.6%	4.2%	2.8%	2.5%	3.2%	3.4%																													

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OUTPUT, INCOME, & WAGES

	2005				2006				2007			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
GROSS DOM. PRODUCT (Billions)												
Current Dollars	12,128	12,286	12,427	12,569	12,721	12,870	13,027	13,174	13,327	13,499	13,666	13,842
% Ch	5.3%	5.3%	4.6%	4.7%	4.9%	4.8%	5.0%	4.6%	4.7%	5.3%	5.0%	5.3%
2000 Chain-Weighted	11,060	11,149	11,230	11,308	11,391	11,480	11,571	11,654	11,739	11,839	11,931	12,029
% Ch	2.9%	3.3%	2.9%	2.8%	3.0%	3.1%	3.2%	2.9%	2.9%	3.5%	3.1%	3.3%
PERSONAL INCOME - Curr \$												
Idaho (Millions)	38,063	38,637	39,253	39,722	40,247	40,800	41,288	41,831	42,330	42,840	43,419	43,969
% Ch	-0.6%	6.2%	6.5%	4.9%	5.4%	5.6%	4.9%	5.4%	4.9%	4.9%	5.5%	5.2%
Idaho Nonfarm (Millions)	37,141	37,630	38,119	38,542	39,086	39,653	40,208	40,740	41,228	41,737	42,282	42,833
% Ch	0.8%	5.4%	5.3%	4.5%	5.8%	5.9%	5.7%	5.4%	4.9%	5.0%	5.3%	5.3%
National (Billions)	9,916	10,049	10,177	10,296	10,448	10,590	10,730	10,858	10,991	11,133	11,281	11,432
% Ch	1.9%	5.5%	5.2%	4.8%	6.0%	5.6%	5.4%	4.9%	5.0%	5.3%	5.4%	5.5%
PERSONAL INCOME - 2000 \$												
Idaho (Millions)	34,857	35,208	35,674	35,983	36,318	36,667	36,925	37,243	37,515	37,784	38,102	38,389
% Ch	-2.7%	4.1%	5.4%	3.5%	3.8%	3.9%	2.9%	3.5%	2.9%	2.9%	3.4%	3.0%
Idaho Nonfarm (Millions)	34,012	34,291	34,643	34,914	35,270	35,635	35,959	36,272	36,539	36,811	37,104	37,397
% Ch	-1.4%	3.3%	4.2%	3.2%	4.1%	4.2%	3.7%	3.5%	3.0%	3.0%	3.2%	3.2%
National (Billions)	9,080	9,157	9,249	9,327	9,428	9,517	9,596	9,667	9,740	9,819	9,900	9,981
% Ch	-0.3%	3.4%	4.1%	3.4%	4.4%	3.9%	3.4%	3.0%	3.1%	3.3%	3.3%	3.3%
PER CAPITA PERS INC - Curr \$												
Idaho	27,232	27,542	27,880	28,111	28,380	28,667	28,906	29,182	29,415	29,664	29,959	30,232
% Ch	-2.0%	4.6%	5.0%	3.4%	3.9%	4.1%	3.4%	3.9%	3.2%	3.4%	4.0%	3.7%
National	33,523	33,896	34,251	34,573	35,003	35,401	35,790	36,137	36,496	36,887	37,295	37,713
% Ch	1.0%	4.5%	4.3%	3.8%	5.1%	4.6%	4.5%	3.9%	4.0%	4.4%	4.5%	4.6%
PER CAPITA PERS INC - 2000 \$												
Idaho	24,938	25,098	25,338	25,465	25,610	25,763	25,852	25,982	26,069	26,163	26,291	26,396
% Ch	-4.1%	2.6%	3.9%	2.0%	2.3%	2.4%	1.4%	2.0%	1.4%	1.5%	2.0%	1.6%
National	30,699	30,888	31,128	31,319	31,586	31,814	32,008	32,173	32,344	32,534	32,728	32,927
% Ch	-1.2%	2.5%	3.1%	2.5%	3.4%	2.9%	2.5%	2.1%	2.1%	2.4%	2.4%	2.4%
AVERAGE ANNUAL WAGE												
Idaho	31,172	31,452	31,741	32,026	32,344	32,678	32,989	33,348	33,653	33,901	34,171	34,434
% Ch	3.6%	3.6%	3.7%	3.6%	4.0%	4.2%	3.9%	4.4%	3.7%	3.0%	3.2%	3.1%
National	41,534	41,922	42,317	42,735	43,235	43,667	44,096	44,546	45,056	45,529	45,995	46,465
% Ch	4.3%	3.8%	3.8%	4.0%	4.8%	4.1%	4.0%	4.1%	4.7%	4.3%	4.2%	4.2%

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PERSONAL INCOME -- Curr \$\$

	2002				2003				2004			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
WAGE AND SALARY PAYMENTS												
Idaho (Millions)	16,992	17,110	17,230	17,337	17,516	17,511	17,698	17,835	18,213	18,480	18,700	18,924
% Ch	4.4%	2.8%	2.8%	2.5%	4.2%	-0.1%	4.3%	3.1%	8.8%	6.0%	4.9%	4.9%
National (Billions)	4,956	4,980	4,981	4,987	5,023	5,073	5,129	5,189	5,239	5,303	5,361	5,432
% Ch	2.7%	2.0%	0.1%	0.5%	2.9%	4.0%	4.4%	4.8%	3.9%	5.0%	4.4%	5.5%
FARM PROPRIETORS INCOME												
Idaho (Millions)	585	941	563	283	273	585	634	652	339	364	678	667
% Ch	-79.7%	569.5%	-87.2%	-93.6%	-13.4%	2008.5%	38.0%	11.8%	-92.7%	32.9%	1103.9%	-6.4%
National (Billions)	11	10	9	9	14	24	25	25	18	19	11	8
% Ch	-91.8%	-10.7%	-51.7%	3.1%	508.1%	844.4%	11.5%	-2.1%	-72.1%	24.2%	-89.9%	-65.1%
NONFARM PROPRIETORS INCOME												
Idaho (Millions)	3,330	3,386	3,409	3,458	3,515	3,563	3,671	3,742	3,818	3,962	4,015	4,066
% Ch	3.6%	6.9%	2.7%	5.9%	6.8%	5.6%	12.7%	8.0%	8.4%	16.0%	5.4%	5.2%
National (Billions)	751	759	762	768	780	802	827	840	854	883	893	903
% Ch	-1.4%	3.9%	1.6%	3.3%	6.6%	11.4%	13.4%	6.3%	6.9%	13.9%	4.6%	4.9%
DIVIDENDS, RENT & INTEREST												
Idaho (Millions)	6,177	6,218	6,096	6,010	6,053	5,985	5,972	6,116	6,195	6,254	6,281	6,793
% Ch	-0.9%	2.7%	-7.6%	-5.5%	2.9%	-4.4%	-0.9%	10.0%	5.3%	3.9%	1.7%	36.8%
National (Billions)	1,518	1,525	1,499	1,481	1,481	1,469	1,463	1,493	1,510	1,525	1,517	1,650
% Ch	-4.9%	2.0%	-6.6%	-4.9%	0.2%	-3.4%	-1.5%	8.4%	4.6%	4.0%	-2.0%	40.0%
OTHER LABOR INCOME												
Idaho (Millions)	3,857	3,973	4,045	4,114	4,202	4,218	4,284	4,327	4,493	4,577	4,637	4,681
% Ch	19.1%	12.6%	7.4%	7.0%	8.8%	1.5%	6.4%	4.1%	16.3%	7.7%	5.4%	3.8%
National (Billions)	692	724	741	762	783	799	818	836	857	870	881	892
% Ch	22.0%	20.0%	9.8%	11.9%	11.3%	8.6%	9.8%	9.1%	10.2%	6.7%	5.1%	5.0%
GOVT. TRANSFERS TO INDIV.												
Idaho (Millions)	4,866	4,961	4,973	5,012	5,072	5,201	5,264	5,268	5,394	5,494	5,543	5,550
% Ch	5.9%	8.0%	1.0%	3.2%	4.9%	10.6%	4.9%	0.3%	9.9%	7.6%	3.6%	0.5%
National (Billions)	1,259	1,284	1,289	1,298	1,311	1,333	1,346	1,351	1,379	1,400	1,414	1,409
% Ch	7.2%	8.0%	1.6%	2.8%	4.2%	6.8%	4.0%	1.3%	8.6%	6.4%	3.9%	-1.4%
CONTRIB. FOR SOCIAL INSUR.												
Idaho (Millions)	2,781	2,798	2,811	2,823	2,876	2,866	2,891	2,909	3,015	3,054	3,086	3,119
% Ch	8.6%	2.5%	1.9%	1.7%	7.7%	-1.4%	3.5%	2.5%	15.4%	5.3%	4.3%	4.4%
National (Billions)	362	364	364	364	372	375	378	382	392	396	400	404
% Ch	6.4%	1.9%	-0.4%	0.1%	8.6%	3.3%	3.8%	4.0%	11.3%	4.0%	3.8%	4.3%
RESIDENCE ADJUSTMENT												
Idaho (Millions)	532	536	539	536	531	551	566	554	555	573	552	555
% Ch	3.1%	3.0%	2.3%	-2.2%	-3.7%	15.9%	11.3%	-8.2%	0.7%	13.6%	-13.9%	2.0%

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**IDAHO ECONOMIC FORECAST
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PERSONAL INCOME -- Curr \$\$

	2005				2006				2007			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
WAGE AND SALARY PAYMENTS												
Idaho (Millions)	19,139	19,377	19,637	19,890	20,175	20,464	20,747	21,059	21,345	21,584	21,838	22,089
% Ch	4.6%	5.1%	5.5%	5.3%	5.8%	5.9%	5.6%	6.2%	5.5%	4.6%	4.8%	4.7%
National (Billions)	5,512	5,589	5,661	5,735	5,816	5,891	5,965	6,037	6,117	6,195	6,271	6,349
% Ch	6.0%	5.7%	5.3%	5.3%	5.8%	5.3%	5.1%	4.9%	5.4%	5.2%	5.0%	5.1%
FARM PROPRIETORS INCOME												
Idaho (Millions)	539	621	750	793	777	763	696	707	716	716	749	748
% Ch	-57.5%	77.3%	112.6%	25.0%	-7.8%	-7.1%	-31.0%	6.5%	5.1%	0.4%	19.6%	-0.8%
National (Billions)	10	15	18	19	17	16	15	15	17	17	18	18
% Ch	132.6%	344.9%	143.1%	27.0%	-44.7%	-9.5%	-37.3%	8.7%	51.2%	3.3%	27.8%	0.7%
NONFARM PROPRIETORS INCOME												
Idaho (Millions)	4,132	4,207	4,272	4,341	4,410	4,474	4,538	4,600	4,664	4,739	4,809	4,882
% Ch	6.7%	7.4%	6.4%	6.5%	6.6%	5.9%	5.9%	5.5%	5.7%	6.6%	6.0%	6.2%
National (Billions)	917	933	948	962	977	991	1,004	1,017	1,031	1,047	1,062	1,078
% Ch	6.4%	7.2%	6.2%	6.3%	6.4%	5.6%	5.7%	5.3%	5.5%	6.4%	5.8%	6.1%
DIVIDENDS, RENT & INTEREST												
Idaho (Millions)	6,493	6,552	6,615	6,646	6,690	6,757	6,812	6,863	6,919	6,984	7,079	7,188
% Ch	-16.5%	3.7%	3.9%	1.9%	2.7%	4.1%	3.3%	3.1%	3.3%	3.8%	5.5%	6.3%
National (Billions)	1,574	1,587	1,602	1,613	1,626	1,643	1,657	1,673	1,689	1,707	1,732	1,760
% Ch	-17.3%	3.5%	3.8%	2.6%	3.3%	4.2%	3.6%	3.8%	3.9%	4.3%	6.1%	6.7%
OTHER LABOR INCOME												
Idaho (Millions)	4,741	4,820	4,885	4,936	4,973	5,025	5,072	5,131	5,173	5,231	5,285	5,339
% Ch	5.3%	6.8%	5.5%	4.3%	3.0%	4.3%	3.8%	4.7%	3.3%	4.6%	4.2%	4.1%
National (Billions)	904	915	927	937	946	956	966	976	980	992	1,002	1,012
% Ch	5.5%	4.9%	5.3%	4.5%	3.9%	4.5%	4.1%	4.3%	1.4%	4.9%	4.1%	4.2%
GOVT. TRANSFERS TO INDIV.												
Idaho (Millions)	5,656	5,716	5,777	5,836	6,028	6,158	6,305	6,400	6,521	6,614	6,713	6,813
% Ch	7.9%	4.4%	4.3%	4.2%	13.8%	8.9%	9.9%	6.1%	7.8%	5.8%	6.1%	6.1%
National (Billions)	1,435	1,450	1,464	1,479	1,526	1,558	1,594	1,616	1,645	1,667	1,691	1,716
% Ch	7.7%	4.2%	4.1%	4.0%	13.4%	8.6%	9.5%	5.8%	7.3%	5.6%	5.9%	5.9%
CONTRIB. FOR SOCIAL INSUR.												
Idaho (Millions)	3,194	3,215	3,243	3,283	3,371	3,410	3,453	3,503	3,585	3,608	3,635	3,671
% Ch	9.9%	2.7%	3.5%	5.1%	11.2%	4.7%	5.2%	5.9%	9.7%	2.5%	3.0%	4.0%
National (Billions)	415	418	421	426	437	441	446	451	462	466	469	475
% Ch	10.8%	2.9%	2.9%	5.0%	10.8%	4.1%	4.7%	9.5%	3.3%	3.4%	4.5%	4.5%
RESIDENCE ADJUSTMENT												
Idaho (Millions)	557	558	560	562	565	568	571	574	577	579	580	582
% Ch	1.8%	0.9%	1.4%	1.3%	2.0%	2.1%	2.0%	2.7%	2.0%	0.9%	1.2%	1.1%

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EMPLOYMENT

	2002				2003				2004			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
TOTAL NONFARM EMPLOYMENT												
Idaho	563,449	567,538	568,875	572,161	572,421	570,428	571,679	575,481	581,386	586,605	588,831	591,673
% Ch	-1.0%	2.9%	0.9%	2.3%	0.2%	-1.4%	0.9%	2.7%	4.2%	3.6%	1.5%	1.9%
National (Thousands)	130,448	130,389	130,287	130,248	130,047	129,878	129,820	130,002	130,367	131,125	131,521	132,167
% Ch	-1.4%	-0.2%	-0.3%	-0.1%	-0.6%	-0.5%	-0.2%	0.6%	1.1%	2.3%	1.2%	2.0%
GOODS PRODUCING SECTOR												
Idaho	104,390	105,052	105,198	105,412	103,946	101,794	101,549	102,177	103,816	105,133	104,947	104,842
% Ch	-6.6%	2.6%	0.6%	0.8%	-5.5%	-8.0%	-1.0%	2.5%	6.6%	5.2%	-0.7%	-0.4%
National (Thousands)	22,867	22,638	22,465	22,252	22,025	21,848	21,718	21,676	21,719	21,869	21,927	21,989
% Ch	-6.0%	-3.9%	-3.0%	-3.7%	-4.0%	-3.2%	-2.4%	-0.8%	0.8%	2.8%	1.1%	1.1%
MANUFACTURING												
Idaho	66,820	66,896	66,886	66,602	65,405	63,859	63,250	62,938	63,211	63,841	63,916	64,082
% Ch	-5.1%	0.5%	-0.1%	-1.7%	-7.0%	-9.1%	-3.8%	-2.0%	1.7%	4.0%	0.5%	1.0%
National (Thousands)	15,575	15,418	15,267	15,049	14,845	14,639	14,478	14,407	14,391	14,450	14,467	14,459
% Ch	-8.0%	-4.0%	-3.9%	-5.6%	-5.3%	-5.4%	-4.3%	-2.0%	-0.4%	1.6%	0.5%	-0.2%
DURABLE MANUFACTURING												
Idaho	42,276	42,321	42,385	42,292	41,082	39,806	39,382	39,538	39,984	40,846	40,721	40,830
% Ch	-5.7%	0.4%	0.6%	-0.9%	-11.0%	-11.9%	-4.2%	1.6%	4.6%	8.9%	-1.2%	1.1%
National (Thousands)	9,725	9,620	9,511	9,356	9,204	9,061	8,955	8,932	8,948	9,007	9,038	9,054
% Ch	-9.5%	-4.3%	-4.5%	-6.4%	-6.4%	-6.1%	-4.6%	-1.0%	0.7%	2.7%	1.4%	0.7%
LOGGING & WOOD PRODUCTS												
Idaho	9,495	9,479	9,651	9,613	9,356	8,927	8,886	9,050	9,270	9,458	9,312	9,342
% Ch	-1.0%	-0.7%	7.4%	-1.6%	-10.3%	-17.1%	-1.8%	7.6%	10.1%	8.3%	-6.0%	1.3%
National (Thousands)	633	628	624	617	610	605	599	603	603	608	610	613
% Ch	-2.0%	-2.8%	-2.9%	-4.3%	-4.1%	-3.7%	-3.9%	2.6%	0.4%	3.1%	1.2%	2.0%
METAL FABRICATION												
Idaho	3,563	3,642	3,687	3,648	3,620	3,536	3,470	3,519	3,592	3,644	3,707	3,737
% Ch	-14.5%	9.2%	5.0%	-4.2%	-3.0%	-9.0%	-7.2%	5.8%	8.6%	5.9%	7.1%	3.3%
National (Thousands)	1,567	1,556	1,546	1,525	1,501	1,481	1,465	1,467	1,476	1,493	1,504	1,509
% Ch	-9.1%	-2.8%	-2.3%	-5.3%	-6.4%	-5.2%	-4.2%	0.5%	2.4%	4.8%	3.0%	1.5%
MACHINERY												
Idaho	2,809	2,831	2,865	2,820	2,704	2,653	2,596	2,575	2,558	2,570	2,548	2,533
% Ch	1.5%	3.2%	5.0%	-6.2%	-15.4%	-7.3%	-8.4%	-3.2%	-2.6%	2.0%	-3.5%	-2.3%
National (Thousands)	1,258	1,240	1,221	1,199	1,177	1,155	1,142	1,140	1,142	1,154	1,162	1,160
% Ch	-11.2%	-5.9%	-5.9%	-6.9%	-7.2%	-7.1%	-4.6%	-0.7%	0.6%	4.4%	2.6%	-0.4%
COMPUTER & ELECTRONICS												
Idaho	18,114	18,015	17,807	17,764	16,812	16,222	16,149	15,983	16,155	16,564	16,526	16,579
% Ch	-6.0%	-2.2%	-4.5%	-1.0%	-19.8%	-13.3%	-1.8%	-4.0%	4.4%	10.5%	-0.9%	1.3%
National (Thousands)	1,570	1,530	1,486	1,443	1,399	1,368	1,344	1,333	1,335	1,344	1,352	1,348
% Ch	-14.8%	-9.6%	-11.2%	-11.1%	-11.5%	-8.6%	-6.8%	-3.2%	0.6%	2.7%	2.4%	-1.1%
OTHER DURABLES												
Idaho	8,295	8,353	8,375	8,447	8,589	8,468	8,281	8,411	8,408	8,610	8,628	8,639
% Ch	-8.6%	2.9%	1.0%	3.5%	6.9%	-5.5%	-8.5%	6.4%	-0.1%	10.0%	0.8%	0.5%
National (Thousands)	4,698	4,666	4,634	4,572	4,517	4,452	4,405	4,390	4,393	4,409	4,411	4,423
% Ch	-8.2%	-2.7%	-2.7%	-5.3%	-4.8%	-5.6%	-4.2%	-1.4%	0.3%	1.4%	0.2%	1.2%

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EMPLOYMENT

	2005				2006				2007			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
TOTAL NONFARM EMPLOYMENT												
Idaho	592,985	595,197	598,010	600,541	603,326	606,026	608,880	611,662	614,397	616,901	619,399	621,903
% Ch	0.9%	1.5%	1.9%	1.7%	1.9%	1.8%	1.9%	1.8%	1.8%	1.6%	1.6%	1.6%
National (Thousands)	132,721	133,314	133,774	134,196	134,529	134,913	135,269	135,521	135,756	136,058	136,343	136,643
% Ch	1.7%	1.8%	1.4%	1.3%	1.0%	1.1%	1.1%	0.7%	0.7%	0.9%	0.8%	0.9%
GOODS PRODUCING SECTOR												
Idaho	104,718	104,734	104,615	104,351	104,070	103,750	103,483	103,242	103,103	102,977	102,827	102,687
% Ch	-0.5%	0.1%	-0.5%	-1.0%	-1.1%	-1.2%	-1.0%	-0.9%	-0.5%	-0.5%	-0.6%	-0.5%
National (Thousands)	22,033	22,129	22,170	22,207	22,192	22,209	22,175	22,120	22,118	22,121	22,123	22,116
% Ch	0.8%	1.8%	0.7%	0.7%	-0.3%	0.3%	-0.6%	-1.0%	0.0%	0.0%	0.0%	-0.1%
MANUFACTURING												
Idaho	64,266	64,501	64,658	64,783	64,940	65,068	65,208	65,336	65,577	65,812	66,054	66,317
% Ch	1.1%	1.5%	1.0%	0.8%	1.0%	0.8%	0.9%	0.8%	1.5%	1.4%	1.5%	1.6%
National (Thousands)	14,479	14,517	14,535	14,552	14,548	14,551	14,533	14,513	14,507	14,495	14,491	14,476
% Ch	0.6%	1.1%	0.5%	0.5%	-0.1%	0.1%	-0.5%	-0.5%	-0.2%	-0.3%	-0.1%	-0.4%
DURABLE MANUFACTURING												
Idaho	40,956	41,126	41,234	41,314	41,428	41,517	41,610	41,686	41,875	42,054	42,241	42,449
% Ch	1.2%	1.7%	1.1%	0.8%	1.1%	0.9%	0.9%	0.7%	1.8%	1.7%	1.8%	2.0%
National (Thousands)	9,081	9,139	9,163	9,189	9,194	9,205	9,193	9,178	9,176	9,176	9,181	9,178
% Ch	1.2%	2.6%	1.0%	1.1%	0.2%	0.5%	-0.5%	-0.7%	-0.1%	0.0%	0.2%	-0.1%
LOGGING & WOOD PRODUCTS												
Idaho	9,362	9,320	9,187	9,047	8,965	8,877	8,778	8,653	8,583	8,526	8,474	8,436
% Ch	0.9%	-1.8%	-5.6%	-5.9%	-3.6%	-3.9%	-4.4%	-5.6%	-3.2%	-2.7%	-2.4%	-1.8%
National (Thousands)	612	608	598	588	575	566	559	553	551	548	547	545
% Ch	-0.7%	-2.1%	-6.4%	-6.9%	-8.0%	-6.3%	-5.2%	-3.7%	-2.0%	-1.6%	-1.2%	-0.9%
METAL FABRICATION												
Idaho	3,747	3,765	3,781	3,793	3,810	3,828	3,849	3,870	3,892	3,917	3,939	3,958
% Ch	1.1%	1.9%	1.7%	1.2%	1.9%	1.9%	2.2%	2.3%	2.3%	2.6%	2.3%	1.9%
National (Thousands)	1,521	1,540	1,551	1,562	1,570	1,577	1,581	1,581	1,582	1,585	1,588	1,590
% Ch	3.2%	5.0%	2.8%	3.0%	2.0%	1.9%	0.8%	0.1%	0.3%	0.6%	0.9%	0.5%
MACHINERY												
Idaho	2,568	2,603	2,638	2,675	2,711	2,743	2,772	2,793	2,807	2,814	2,815	2,814
% Ch	5.7%	5.6%	5.5%	5.7%	5.5%	4.9%	4.3%	3.1%	2.0%	1.0%	0.2%	-0.1%
National (Thousands)	1,170	1,195	1,212	1,227	1,237	1,248	1,255	1,258	1,260	1,258	1,255	1,251
% Ch	3.3%	8.7%	5.9%	5.1%	3.1%	3.6%	2.4%	1.0%	0.6%	-0.6%	-0.9%	-1.3%
COMPUTER & ELECTRONICS												
Idaho	16,648	16,769	16,895	17,023	17,156	17,283	17,427	17,575	17,769	17,940	18,115	18,298
% Ch	1.7%	2.9%	3.0%	3.1%	3.2%	3.0%	3.4%	3.4%	4.5%	3.9%	4.0%	4.1%
National (Thousands)	1,346	1,334	1,321	1,314	1,312	1,312	1,306	1,304	1,309	1,317	1,322	1,327
% Ch	-0.8%	-3.3%	-3.9%	-2.2%	-0.5%	-0.1%	-1.6%	-0.6%	1.3%	2.5%	1.6%	1.4%
OTHER DURABLES												
Idaho	8,630	8,668	8,733	8,777	8,787	8,786	8,784	8,795	8,824	8,857	8,897	8,942
% Ch	-0.4%	1.8%	3.0%	2.0%	0.5%	0.0%	-0.1%	0.5%	1.3%	1.5%	1.8%	2.0%
National (Thousands)	4,432	4,462	4,481	4,498	4,500	4,502	4,492	4,480	4,475	4,468	4,469	4,465
% Ch	0.8%	2.7%	1.7%	1.5%	0.2%	0.1%	-0.8%	-1.1%	-0.5%	0.0%	0.0%	-0.4%

**National Variables Forecast by Global Insight
Forecast Begins the THIRD Quarter of 2004**

**IDAHO ECONOMIC FORECAST
QUARTERLY DETAIL
JANUARY 2005**

EMPLOYMENT

MANUFACTURING (continued)

	2002				2003				2004			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
NONDURABLE MANUFACTURING												
Idaho	24,544	24,575	24,501	24,310	24,324	24,053	23,868	23,400	23,228	22,995	23,195	23,253
% Ch	-4.1%	0.5%	-1.2%	-3.1%	0.2%	-4.4%	-3.0%	-7.6%	-2.9%	-3.9%	3.5%	1.0%
National (Thousands)	5,850	5,798	5,756	5,693	5,641	5,578	5,523	5,474	5,443	5,443	5,430	5,405
% Ch	-5.5%	-3.5%	-2.9%	-4.3%	-3.6%	-4.4%	-3.9%	-3.5%	-2.3%	0.0%	-1.0%	-1.8%
FOOD PROCESSING												
Idaho	16,433	16,419	16,293	16,271	16,148	15,967	15,902	15,585	15,195	14,874	15,113	15,139
% Ch	3.3%	-0.3%	-3.0%	-0.5%	-3.0%	-4.4%	-1.6%	-7.7%	-9.6%	-8.2%	6.6%	0.7%
National (Thousands)	1,536	1,529	1,518	1,518	1,517	1,517	1,524	1,514	1,503	1,504	1,502	1,497
% Ch	-1.1%	-1.7%	-3.0%	0.2%	-0.2%	0.0%	1.7%	-2.5%	-3.1%	0.4%	-0.7%	-1.3%
PRINTING												
Idaho	2,027	2,011	2,051	2,043	2,106	2,085	2,002	1,926	1,918	1,917	1,912	1,901
% Ch	-13.7%	-3.1%	8.1%	-1.4%	12.8%	-3.9%	-15.0%	-14.4%	-1.7%	-0.1%	-1.1%	-2.2%
National (Thousands)	726	711	700	690	686	683	679	672	666	666	662	661
% Ch	-8.3%	-7.9%	-5.9%	-5.9%	-2.2%	-1.5%	-2.6%	-3.8%	-3.8%	-0.1%	-2.2%	-0.5%
CHEMICALS												
Idaho	1,972	1,944	1,889	1,893	1,858	1,824	1,834	1,805	1,849	1,873	1,845	1,874
% Ch	-40.2%	-5.6%	-10.8%	0.9%	-7.3%	-7.1%	2.3%	-6.3%	10.1%	5.3%	-5.7%	6.3%
National (Thousands)	934	929	925	921	919	911	905	898	894	896	893	890
% Ch	-4.2%	-2.3%	-1.6%	-1.8%	-1.2%	-3.1%	-2.5%	-3.4%	-1.4%	0.5%	-1.3%	-0.9%
OTHER NONDURABLES												
Idaho	4,113	4,202	4,268	4,102	4,212	4,176	4,129	4,084	4,267	4,331	4,326	4,339
% Ch	-4.4%	8.9%	6.5%	-14.7%	11.2%	-3.3%	-4.4%	-4.3%	19.1%	6.2%	-0.5%	1.2%
National (Thousands)	2,654	2,629	2,613	2,564	2,520	2,466	2,415	2,390	2,380	2,378	2,374	2,357
% Ch	-7.5%	-3.8%	-2.4%	-7.3%	-6.7%	-8.2%	-8.0%	-4.1%	-1.7%	-0.4%	-0.7%	-2.8%
MINING												
Idaho	1,790	1,733	1,759	1,751	1,735	1,777	1,843	1,782	1,787	1,924	1,935	1,917
% Ch	8.6%	-12.2%	6.2%	-2.0%	-3.5%	10.0%	15.8%	-12.5%	1.0%	34.3%	2.3%	-3.7%
National (Thousands)	522	514	507	505	502	502	502	503	509	521	527	527
% Ch	-3.4%	-6.5%	-4.9%	-1.6%	-2.1%	-0.7%	0.2%	1.0%	5.1%	9.8%	4.4%	0.0%
CONSTRUCTION												
Idaho	35,779	36,422	36,552	37,060	36,805	36,158	36,457	37,456	38,817	39,368	39,096	38,842
% Ch	-9.8%	7.4%	1.4%	5.7%	-2.7%	-6.9%	3.3%	11.4%	15.3%	5.8%	-2.7%	-2.6%
National (Thousands)	6,769	6,707	6,692	6,698	6,678	6,707	6,738	6,766	6,819	6,897	6,932	7,003
% Ch	-1.3%	-3.7%	-0.9%	0.4%	-1.2%	1.8%	1.8%	1.7%	3.1%	4.7%	2.0%	4.1%
NONGOODS PRODUCING												
Idaho	459,059	462,486	463,678	466,748	468,475	468,635	470,129	473,305	477,571	481,472	483,884	486,831
% Ch	0.3%	3.0%	1.0%	2.7%	1.5%	0.1%	1.3%	2.7%	3.7%	3.3%	2.0%	2.5%
National (Thousands)	107,581	107,751	107,821	107,995	108,022	108,030	108,102	108,326	108,648	109,256	109,594	110,178
% Ch	-0.4%	0.6%	0.3%	0.6%	0.1%	0.0%	0.3%	0.8%	1.2%	2.3%	1.2%	2.1%
SERVICES												
Idaho	249,908	253,098	254,474	256,996	258,380	258,790	260,428	262,410	264,873	266,236	269,244	271,647
% Ch	-0.5%	5.2%	2.2%	4.0%	2.2%	0.6%	2.6%	3.1%	3.8%	2.1%	4.6%	3.6%
National (Thousands)	65,447	65,534	65,610	65,809	65,847	65,925	66,041	66,270	66,519	67,025	67,271	67,717
% Ch	-0.5%	0.5%	0.5%	1.2%	0.2%	0.5%	0.7%	1.4%	1.5%	3.1%	1.5%	2.7%
INFORMATION												
Idaho	9,273	9,186	9,009	9,160	9,177	9,158	9,121	9,274	9,367	9,565	9,832	9,933
% Ch	-7.1%	-3.7%	-7.5%	6.9%	0.7%	-0.8%	-1.6%	6.9%	4.0%	8.8%	11.6%	4.2%
National (Thousands)	3,472	3,419	3,364	3,321	3,237	3,204	3,179	3,171	3,167	3,177	3,166	3,156
% Ch	-7.2%	-6.0%	-6.3%	-5.1%	-9.7%	-4.1%	-3.0%	-1.0%	-0.5%	1.3%	-1.5%	-1.2%
FINANCIAL ACTIVITIES												
Idaho	25,587	25,669	25,883	26,157	26,549	26,841	27,125	27,264	27,463	27,666	27,868	28,094
% Ch	6.0%	1.3%	3.4%	4.3%	6.1%	4.5%	4.3%	2.1%	2.9%	3.0%	3.0%	3.3%
National (Thousands)	7,833	7,827	7,839	7,931	7,981	7,998	7,985	7,991	8,031	8,058	8,110	
% Ch	-0.2%	-0.3%	0.6%	2.8%	1.9%	2.5%	0.9%	-0.6%	0.3%	2.0%	1.4%	2.6%

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Forecast Begins the THIRD Quarter of 2004**

**IDAHO ECONOMIC FORECAST
QUARTERLY DETAIL
JANUARY 2005**

EMPLOYMENT

MANUFACTURING (continued)

	2005				2006				2007			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
NONDURABLE MANUFACTURING												
Idaho	23,310	23,375	23,424	23,469	23,512	23,551	23,598	23,650	23,703	23,758	23,813	23,869
% Ch	1.0%	1.1%	0.8%	0.8%	0.7%	0.7%	0.8%	0.9%	0.9%	0.9%	0.9%	0.9%
National (Thousands)	5,398	5,378	5,372	5,363	5,354	5,347	5,340	5,336	5,331	5,320	5,310	5,298
% Ch	-0.5%	-1.5%	-0.4%	-0.7%	-0.7%	-0.5%	-0.5%	-0.3%	-0.4%	-0.8%	-0.7%	-0.9%
FOOD PROCESSING												
Idaho	15,168	15,201	15,239	15,279	15,316	15,350	15,387	15,427	15,467	15,509	15,550	15,592
% Ch	0.8%	0.9%	1.0%	1.0%	1.0%	0.9%	1.0%	1.0%	1.1%	1.1%	1.1%	1.1%
National (Thousands)	1,499	1,496	1,496	1,497	1,499	1,502	1,504	1,507	1,511	1,513	1,515	1,517
% Ch	0.7%	-0.8%	0.0%	0.2%	0.6%	0.7%	0.6%	0.9%	1.0%	0.4%	0.7%	0.6%
PRINTING												
Idaho	1,885	1,880	1,879	1,883	1,886	1,885	1,886	1,888	1,890	1,891	1,891	1,890
% Ch	-3.2%	-1.1%	-0.3%	0.9%	0.7%	-0.1%	0.2%	0.4%	0.3%	0.2%	0.0%	-0.1%
National (Thousands)	662	662	663	663	662	664	665	667	668	669	669	670
% Ch	0.3%	0.1%	0.9%	-0.3%	-0.2%	0.8%	1.0%	0.9%	0.8%	0.4%	0.3%	0.2%
CHEMICALS												
Idaho	1,888	1,893	1,879	1,854	1,830	1,808	1,790	1,775	1,762	1,750	1,739	1,728
% Ch	3.1%	1.1%	-2.9%	-5.2%	-5.1%	-4.7%	-4.0%	-3.4%	-2.9%	-2.6%	-2.5%	-2.5%
National (Thousands)	892	891	892	893	893	891	889	888	885	882	879	876
% Ch	0.6%	-0.3%	0.5%	0.3%	0.1%	-0.7%	-1.0%	-0.7%	-1.0%	-1.5%	-1.2%	-1.4%
OTHER NONDURABLES												
Idaho	4,369	4,401	4,427	4,453	4,480	4,508	4,535	4,560	4,584	4,609	4,633	4,658
% Ch	2.8%	2.9%	2.4%	2.4%	2.4%	2.5%	2.4%	2.3%	2.1%	2.2%	2.1%	2.2%
National (Thousands)	2,346	2,329	2,321	2,311	2,299	2,290	2,282	2,274	2,266	2,256	2,247	2,236
% Ch	-1.9%	-2.8%	-1.5%	-1.7%	-2.0%	-1.6%	-1.5%	-1.3%	-1.4%	-1.7%	-1.7%	-2.0%
MINING												
Idaho	1,893	1,976	2,014	1,943	1,835	1,723	1,648	1,608	1,554	1,516	1,448	1,366
% Ch	-4.7%	18.7%	7.9%	-13.5%	-20.5%	-22.3%	-16.2%	-9.4%	-12.9%	-9.4%	-16.6%	-20.9%
National (Thousands)	533	544	546	538	526	516	507	501	493	486	478	469
% Ch	4.4%	8.5%	1.4%	-5.7%	-8.1%	-7.9%	-6.6%	-5.0%	-5.6%	-5.8%	-6.7%	-6.9%
CONSTRUCTION												
Idaho	38,559	38,257	37,944	37,625	37,296	36,959	36,627	36,298	35,972	35,648	35,325	35,004
% Ch	-2.9%	-3.1%	-3.2%	-3.3%	-3.5%	-3.6%	-3.5%	-3.5%	-3.5%	-3.6%	-3.6%	-3.6%
National (Thousands)	7,021	7,068	7,089	7,118	7,117	7,142	7,135	7,106	7,119	7,140	7,155	7,170
% Ch	1.1%	2.7%	1.2%	1.6%	0.0%	1.4%	-0.4%	-1.6%	0.7%	1.2%	0.8%	0.9%
NONGOODS PRODUCING												
Idaho	488,268	490,463	493,395	496,190	499,256	502,276	505,397	508,420	511,294	513,924	516,572	519,216
% Ch	1.2%	1.8%	2.4%	2.3%	2.5%	2.4%	2.5%	2.4%	2.3%	2.1%	2.1%	2.1%
National (Thousands)	110,687	111,185	111,605	111,989	112,337	112,705	113,094	113,401	113,638	113,937	114,220	114,527
% Ch	1.9%	1.8%	1.5%	1.4%	1.2%	1.3%	1.4%	1.1%	0.8%	1.1%	1.0%	1.1%
SERVICES												
Idaho	272,631	274,344	276,511	278,501	280,890	283,330	285,596	287,794	289,918	291,898	293,943	295,972
% Ch	1.5%	2.5%	3.2%	2.9%	3.5%	3.5%	3.2%	3.1%	3.0%	2.8%	2.8%	2.8%
National (Thousands)	68,143	68,580	68,976	69,306	69,586	69,883	70,221	70,492	70,721	70,979	71,256	71,547
% Ch	2.5%	2.6%	2.3%	1.9%	1.6%	1.7%	1.9%	1.6%	1.3%	1.5%	1.6%	1.6%
INFORMATION												
Idaho	10,031	10,133	10,232	10,330	10,401	10,470	10,538	10,602	10,667	10,725	10,780	10,831
% Ch	4.0%	4.1%	4.0%	3.9%	2.8%	2.7%	2.6%	2.5%	2.5%	2.2%	2.1%	1.9%
National (Thousands)	3,178	3,204	3,221	3,216	3,201	3,205	3,223	3,232	3,240	3,242	3,254	3,271
% Ch	2.9%	3.3%	2.2%	-0.7%	-1.8%	0.5%	2.3%	1.2%	1.0%	0.1%	1.6%	2.1%
FINANCIAL ACTIVITIES												
Idaho	28,301	28,500	28,690	28,868	29,037	29,196	29,349	29,494	29,635	29,769	29,896	30,017
% Ch	3.0%	2.8%	2.7%	2.5%	2.4%	2.2%	2.1%	2.0%	1.9%	1.8%	1.7%	1.6%
National (Thousands)	8,153	8,122	8,119	8,132	8,144	8,128	8,123	8,122	8,130	8,127	8,128	8,135
% Ch	2.1%	-1.5%	-0.1%	0.6%	0.6%	-0.8%	-0.2%	0.0%	0.4%	-0.2%	0.0%	0.3%

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Forecast Begins the THIRD Quarter of 2004

IDaho Economic Forecast
Quarterly Detail
JANUARY 2005

EMPLOYMENT

SERVICES (Continued)

	2002				2003				2004			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
TRANS., WAREHOUSING, UTILITIES												
Idaho	18,593	18,702	18,671	18,727	18,994	18,654	18,716	18,671	18,951	19,056	18,957	18,995
% Ch	-8.2%	2.4%	-0.7%	1.2%	5.8%	-7.0%	1.3%	-1.0%	6.1%	2.2%	-2.1%	0.8%
National (Thousands)	4,822	4,825	4,827	4,811	4,796	4,762	4,733	4,742	4,763	4,791	4,816	4,840
% Ch	-2.8%	0.3%	0.2%	-1.4%	-1.2%	-2.8%	-2.4%	0.8%	1.8%	2.4%	2.1%	1.9%
PROFESSIONAL & BUSINESS												
Idaho	67,302	68,967	69,446	70,312	69,959	69,787	69,824	70,400	71,463	72,469	73,816	74,576
% Ch	-1.3%	10.3%	2.8%	5.1%	-2.0%	-1.0%	0.2%	3.3%	6.2%	5.8%	7.6%	4.2%
National (Thousands)	15,989	16,024	15,964	15,926	15,893	15,936	16,023	16,114	16,202	16,417	16,523	16,731
% Ch	-3.6%	0.9%	-1.5%	-0.9%	-0.8%	1.1%	2.2%	2.3%	2.2%	5.4%	2.6%	5.1%
EDUCATION & HEALTH												
Idaho	58,927	59,548	60,054	60,717	61,494	62,185	63,015	63,521	63,903	64,951	65,750	66,387
% Ch	4.9%	4.3%	3.4%	4.5%	5.2%	4.6%	5.4%	3.2%	2.4%	6.7%	5.0%	3.9%
National (Thousands)	16,007	16,143	16,283	16,377	16,462	16,559	16,594	16,705	16,774	16,874	16,950	17,086
% Ch	3.4%	3.4%	3.5%	2.3%	2.1%	2.4%	0.8%	2.7%	1.7%	2.4%	1.8%	3.2%
LEISURE & HOSPITALITY												
Idaho	52,508	53,211	53,460	53,932	54,120	54,088	54,441	54,953	55,578	54,270	54,791	55,290
% Ch	-2.8%	5.5%	1.9%	3.6%	1.4%	-0.2%	2.6%	3.8%	4.6%	-9.1%	3.9%	3.7%
National (Thousands)	11,971	11,928	11,960	12,086	12,131	12,086	12,120	12,172	12,239	12,324	12,345	12,374
% Ch	-0.2%	-1.4%	1.1%	4.3%	1.5%	-1.5%	1.1%	1.7%	2.2%	2.8%	0.7%	0.9%
OTHER SERVICES												
Idaho	17,718	17,815	17,950	17,990	18,088	18,076	18,185	18,327	18,148	18,258	18,230	18,372
% Ch	-4.1%	2.2%	3.1%	0.9%	2.2%	-0.3%	2.4%	3.2%	-3.8%	2.4%	-0.6%	3.2%
National (Thousands)	5,352	5,368	5,373	5,395	5,396	5,397	5,393	5,381	5,382	5,410	5,413	5,420
% Ch	2.9%	1.2%	0.3%	1.6%	0.1%	0.1%	-0.3%	-0.9%	0.1%	2.1%	0.2%	0.6%
TRADE												
Idaho	97,317	97,396	97,485	97,145	97,418	97,014	96,619	97,376	97,879	98,255	98,522	98,956
% Ch	1.6%	0.3%	0.4%	-1.4%	1.1%	-1.6%	-1.6%	3.2%	2.1%	1.5%	1.1%	1.8%
National (Thousands)	20,733	20,723	20,660	20,593	20,556	20,536	20,501	20,506	20,589	20,683	20,698	20,737
% Ch	-1.9%	-0.2%	-1.2%	-1.3%	-0.7%	-0.4%	-0.7%	0.1%	1.6%	1.8%	0.3%	0.7%
RETAIL TRADE												
Idaho	72,412	72,508	72,450	72,184	72,756	72,324	72,403	72,965	72,977	73,443	73,443	73,780
% Ch	3.7%	0.5%	-0.3%	-1.5%	3.2%	-2.4%	0.4%	3.1%	0.1%	2.6%	0.0%	1.8%
National (Thousands)	15,060	15,067	15,013	14,959	14,928	14,918	14,912	14,915	14,974	15,047	15,043	15,069
% Ch	-1.7%	0.2%	-1.4%	-1.4%	-0.8%	-0.2%	-0.2%	0.1%	1.6%	2.0%	-0.1%	0.7%
WHOLESALE TRADE												
Idaho	24,905	24,888	25,035	24,960	24,663	24,690	24,216	24,411	24,903	24,812	25,079	25,177
% Ch	-4.4%	-0.3%	2.4%	-1.2%	-4.7%	0.4%	-7.5%	3.3%	8.3%	-1.4%	4.4%	1.6%
National (Thousands)	5,673	5,656	5,648	5,634	5,628	5,618	5,589	5,591	5,616	5,636	5,655	5,668
% Ch	-2.4%	-1.2%	-0.6%	-1.0%	-0.4%	-0.7%	-2.0%	0.1%	1.8%	1.5%	1.3%	0.9%
STATE & LOCAL GOVERNMENT												
Idaho	98,547	98,655	98,024	98,736	98,931	99,114	99,393	100,192	101,708	103,970	102,889	103,049
% Ch	1.6%	0.4%	-2.5%	2.9%	0.8%	0.7%	1.1%	3.3%	6.2%	9.2%	-4.1%	0.6%
National (Thousands)	18,649	18,725	18,785	18,815	18,833	18,802	18,808	18,823	18,826	18,830	18,914	19,019
% Ch	1.7%	1.6%	1.3%	0.6%	0.4%	-0.7%	0.1%	0.3%	0.1%	1.8%	2.2%	
EDUCATION												
Idaho	49,706	50,048	49,330	49,540	49,914	49,791	49,483	50,481	50,389	52,348	51,346	51,505
% Ch	-0.2%	2.8%	-5.6%	1.7%	3.1%	-1.0%	-2.4%	8.3%	-0.7%	16.5%	-7.4%	1.2%
NONEDUCATION												
Idaho	48,841	48,607	48,693	49,196	49,017	49,324	49,910	49,711	51,319	51,622	51,543	51,544
% Ch	3.4%	-1.9%	0.7%	4.2%	-1.5%	2.5%	4.8%	-1.6%	13.6%	2.4%	-0.6%	0.0%
FEDERAL GOVERNMENT												
Idaho	13,286	13,337	13,695	13,872	13,745	13,717	13,690	13,326	13,111	13,012	13,228	13,179
% Ch	-2.7%	1.5%	11.2%	5.3%	-3.6%	-0.8%	-0.8%	-10.2%	-6.3%	-3.0%	6.8%	-1.5%
National (Thousands)	2,753	2,769	2,765	2,778	2,787	2,767	2,752	2,726	2,714	2,718	2,711	2,705
% Ch	-0.1%	2.2%	-0.5%	1.8%	1.3%	-2.9%	-2.2%	-3.6%	-1.8%	0.7%	-1.1%	-0.8%

National Variables Forecast by Global Insight
Forecast Begins the THIRD Quarter of 2004

IDAHO ECONOMIC FORECAST
QUARTERLY DETAIL
JANUARY 2005

EMPLOYMENT

SERVICES (Continued)		2005				2006				2007			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
TRANS., WAREHOUSING, UTILITIES													
Idaho		19,045	19,100	19,163	19,207	19,288	19,373	19,454	19,534	19,606	19,664	19,722	19,780
% Ch		1.1%	1.2%	1.3%	0.9%	1.7%	1.8%	1.7%	1.7%	1.5%	1.2%	1.2%	1.2%
National (Thousands)		4,868	4,905	4,950	4,987	5,012	5,029	5,050	5,072	5,098	5,122	5,154	5,185
% Ch		2.3%	3.1%	3.7%	3.0%	2.0%	1.4%	1.6%	1.8%	2.1%	1.9%	2.5%	2.4%
PROFESSIONAL & BUSINESS													
Idaho		74,447	75,018	75,715	76,372	77,262	78,205	79,054	79,900	80,678	81,411	82,144	82,866
% Ch		-0.7%	3.1%	3.8%	3.5%	4.7%	5.0%	4.4%	4.4%	3.9%	3.7%	3.6%	3.6%
National (Thousands)		16,919	17,125	17,244	17,359	17,496	17,655	17,864	18,042	18,196	18,374	18,555	18,721
% Ch		4.6%	5.0%	2.8%	2.7%	3.2%	3.7%	4.8%	4.0%	3.4%	4.0%	4.0%	3.6%
EDUCATION & HEALTH													
Idaho		66,583	66,860	67,360	67,763	68,319	68,857	69,352	69,820	70,249	70,674	71,161	71,642
% Ch		1.2%	1.7%	3.0%	2.4%	3.3%	3.2%	2.9%	2.7%	2.5%	2.4%	2.8%	2.7%
National (Thousands)		17,192	17,267	17,355	17,440	17,501	17,585	17,669	17,722	17,747	17,803	17,836	17,892
% Ch		2.5%	1.7%	2.0%	2.0%	1.4%	1.9%	1.9%	1.2%	0.6%	1.3%	0.7%	1.3%
LEISURE & HOSPITALITY													
Idaho		55,795	56,300	56,805	57,310	57,815	58,320	58,825	59,330	59,897	60,402	60,907	61,412
% Ch		3.7%	3.7%	3.6%	3.6%	3.6%	3.5%	3.5%	3.5%	3.9%	3.4%	3.4%	3.4%
National (Thousands)		12,422	12,540	12,655	12,720	12,763	12,796	12,791	12,788	12,776	12,769	12,771	12,770
% Ch		1.5%	3.9%	3.7%	2.1%	1.4%	1.0%	-0.2%	-0.1%	-0.4%	-0.2%	0.1%	0.0%
OTHER SERVICES													
Idaho		18,429	18,432	18,546	18,653	18,769	18,909	19,024	19,113	19,187	19,254	19,334	19,424
% Ch		1.2%	0.1%	2.5%	2.3%	2.5%	3.0%	2.5%	1.9%	1.6%	1.4%	1.7%	1.9%
National (Thousands)		5,412	5,418	5,433	5,452	5,469	5,486	5,502	5,514	5,533	5,543	5,559	5,575
% Ch		-0.6%	0.5%	1.1%	1.5%	1.2%	1.2%	1.2%	0.9%	1.4%	0.7%	1.2%	1.1%
TRADE													
Idaho		99,471	100,013	100,606	101,079	101,787	102,526	103,236	103,941	104,569	105,132	105,692	106,257
% Ch		2.1%	2.2%	2.4%	1.9%	2.8%	2.9%	2.8%	2.8%	2.4%	2.2%	2.1%	2.2%
National (Thousands)		20,788	20,796	20,811	20,848	20,916	20,974	21,010	21,031	21,029	21,041	21,028	21,029
% Ch		1.0%	0.2%	0.3%	0.7%	1.3%	1.1%	0.7%	0.4%	0.0%	0.2%	-0.2%	0.0%
RETAIL TRADE													
Idaho		74,181	74,603	75,067	75,434	75,990	76,571	77,128	77,682	78,174	78,613	79,051	79,492
% Ch		2.2%	2.3%	2.5%	2.0%	3.0%	3.1%	2.9%	2.9%	2.6%	2.3%	2.2%	2.3%
National (Thousands)		15,115	15,083	15,049	15,055	15,102	15,160	15,197	15,221	15,214	15,219	15,198	15,189
% Ch		1.2%	-0.8%	-0.9%	0.2%	1.3%	1.5%	1.0%	0.6%	-0.2%	0.1%	-0.6%	-0.2%
WHOLESALE TRADE													
Idaho		25,291	25,410	25,539	25,645	25,797	25,955	26,108	26,259	26,395	26,519	26,642	26,765
% Ch		1.8%	1.9%	2.1%	1.7%	2.4%	2.5%	2.4%	2.3%	2.1%	1.9%	1.9%	1.9%
National (Thousands)		5,673	5,713	5,762	5,794	5,814	5,814	5,813	5,810	5,815	5,821	5,831	5,839
% Ch		0.3%	2.9%	3.5%	2.2%	1.4%	0.0%	0.0%	-0.2%	0.3%	0.5%	0.6%	0.6%
STATE & LOCAL GOVERNMENT													
Idaho		103,010	102,967	103,163	103,518	103,510	103,383	103,553	103,694	103,828	103,930	103,986	104,047
% Ch		-0.2%	-0.2%	0.8%	1.4%	0.0%	-0.5%	0.7%	0.5%	0.4%	0.2%	0.2%	0.2%
National (Thousands)		19,053	19,105	19,114	19,133	19,134	19,151	19,167	19,181	19,193	19,222	19,239	19,253
% Ch		0.7%	1.1%	0.2%	0.4%	0.0%	0.3%	0.3%	0.2%	0.6%	0.4%	0.4%	0.3%
EDUCATION													
Idaho		51,493	51,476	51,675	52,011	52,005	51,876	52,052	52,222	52,327	52,419	52,484	52,554
% Ch		-0.1%	-0.1%	1.6%	2.6%	-0.1%	-1.0%	1.4%	1.3%	0.8%	0.7%	0.5%	0.5%
NONEDUCATION													
Idaho		51,516	51,491	51,487	51,507	51,505	51,507	51,501	51,472	51,501	51,511	51,502	51,493
% Ch		-0.2%	-0.2%	0.0%	0.2%	0.0%	0.0%	0.0%	-0.2%	0.2%	0.1%	-0.1%	-0.1%
FEDERAL GOVERNMENT													
Idaho		13,156	13,139	13,116	13,092	13,070	13,037	13,012	12,991	12,979	12,965	12,950	12,940
% Ch		-0.7%	-0.5%	-0.7%	-0.7%	-0.7%	-1.0%	-0.8%	-0.7%	-0.4%	-0.4%	-0.4%	-0.3%
National (Thousands)		2,704	2,704	2,703	2,702	2,701	2,698	2,697	2,696	2,696	2,696	2,696	2,698
% Ch		-0.2%	0.0%	-0.2%	-0.2%	-0.1%	-0.4%	-0.2%	-0.1%	0.0%	0.1%	0.1%	0.2%

**National Variables Forecast by Global Insight
Forecast Begins the THIRD Quarter of 2004**

**IDAHO ECONOMIC FORECAST
QUARTERLY DETAIL
JANUARY 2005**

MISCELLANEOUS

	2002				2003				2004			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
SELECTED CHAIN-WEIGHTED DEFL.												
Gross Domestic Product	103.470	103.853	104.280	104.786	105.490	105.780	106.158	106.586	107.314	108.169	108.510	109.036
% Ch	1.4%	1.5%	1.7%	2.0%	2.7%	1.1%	1.4%	1.6%	2.8%	3.2%	1.3%	2.0%
Consumption Expenditures	102.660	103.386	103.894	104.250	105.080	105.269	105.689	106.005	106.860	107.683	107.980	108.617
% Ch	0.9%	2.9%	2.0%	1.4%	3.2%	0.7%	1.6%	1.2%	3.3%	3.1%	1.1%	2.4%
Durable Goods	96.343	95.743	95.244	94.570	93.688	92.787	91.757	90.747	90.741	90.725	90.005	89.742
% Ch	-3.8%	-2.5%	-2.1%	-2.8%	-3.7%	-3.8%	-4.4%	-4.3%	0.0%	-0.1%	-3.1%	-1.2%
Nondurable Goods	100.861	102.193	102.520	102.814	104.108	103.520	104.423	104.564	105.914	107.616	107.866	109.102
% Ch	0.0%	5.4%	1.3%	1.2%	5.1%	-2.2%	3.5%	0.5%	5.3%	6.6%	0.9%	4.7%
Services	104.963	105.693	106.524	107.153	108.158	108.993	109.529	110.266	111.085	111.667	112.245	112.817
% Ch	2.3%	2.8%	3.2%	2.4%	3.8%	3.1%	2.0%	2.7%	3.0%	2.1%	2.1%	2.1%
Consumer Price Index	1.780	1.795	1.805	1.814	1.831	1.834	1.845	1.848	1.864	1.886	1.895	1.909
% Ch	1.3%	3.5%	2.2%	1.9%	3.9%	0.6%	2.3%	0.7%	3.6%	4.7%	1.9%	3.1%

SELECTED INTEREST RATES

Federal Funds	1.7%	1.8%	1.7%	1.4%	1.3%	1.2%	1.0%	1.0%	1.0%	1.0%	1.4%	1.9%
NY Fed Discount	1.3%	1.3%	1.3%	1.0%	2.1%	2.2%	2.0%	2.0%	2.0%	2.0%	2.4%	2.9%
Prime	4.8%	4.8%	4.8%	4.5%	4.3%	4.2%	4.0%	4.0%	4.0%	4.0%	4.4%	4.9%
Existing Home Mortgage	6.9%	6.8%	6.4%	6.1%	5.9%	5.6%	5.7%	5.8%	5.6%	5.7%	5.8%	5.9%
U.S. Govt. 3-Month Bills	1.7%	1.7%	1.6%	1.4%	1.2%	1.0%	0.9%	0.9%	0.9%	1.1%	1.5%	1.9%
U.S. Govt. 6-Month Bills	1.8%	1.9%	1.6%	1.4%	1.2%	1.1%	1.0%	1.0%	1.0%	1.3%	1.7%	2.1%
U.S. Govt. 5-Year Notes	4.5%	4.4%	3.3%	3.0%	2.9%	2.6%	3.1%	3.3%	3.0%	3.7%	3.5%	3.3%
U.S. Govt. 10-Year Notes	5.1%	5.1%	4.3%	4.0%	3.9%	3.6%	4.2%	4.3%	4.0%	4.6%	4.3%	4.2%

SELECTED US PRODUCTION INDICES

Wood Products	102.0	101.5	100.1	98.7	98.0	97.3	99.0	102.3	103.1	103.7	102.8	103.2
% Ch	6.1%	-2.0%	-5.4%	-5.7%	-2.7%	-2.8%	7.2%	14.3%	3.0%	2.5%	-3.6%	1.4%
Computers & Electronic Products	225.2	229.7	237.8	245.9	253.1	257.7	272.5	284.5	295.9	308.9	320.0	329.3
% Ch	6.0%	8.2%	14.9%	14.4%	12.2%	7.5%	25.0%	18.8%	17.0%	18.8%	15.2%	12.2%
Food	107.8	107.4	106.9	106.4	106.4	106.2	105.9	106.2	107.2	108.3	108.3	108.5
% Ch	3.0%	-1.4%	-1.8%	-2.0%	0.2%	-0.9%	-0.9%	1.0%	3.8%	4.0%	0.0%	1.0%
Agricultural Chemicals	80.1	82.4	83.4	80.9	79.9	80.4	80.3	83.1	84.3	88.0	89.9	89.2
% Ch	-10.8%	12.0%	5.0%	-11.4%	-4.8%	2.3%	-0.4%	14.8%	5.5%	18.9%	9.2%	-3.3%
Metal Ore Mining	72.7	75.7	76.1	76.9	73.7	71.0	73.9	71.4	72.4	72.2	76.1	77.5
% Ch	-29.7%	17.5%	1.9%	4.6%	-15.9%	-13.7%	17.6%	-13.1%	5.5%	-0.8%	23.6%	7.4%

**National Variables Forecast by Global Insight
Forecast Begins the THIRD Quarter of 2004**

**IDAHO ECONOMIC FORECAST
QUARTERLY DETAIL
JANUARY 2005**

MISCELLANEOUS

	2005				2006				2007			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
SELECTED CHAIN-WEIGHTED DEFL.												
Gross Domestic Product	109.657	110.198	110.653	111.149	111.673	112.113	112.582	113.040	113.533	114.024	114.540	115.076
% Ch	2.3%	2.0%	1.7%	1.8%	1.9%	1.6%	1.7%	1.6%	1.8%	1.7%	1.8%	1.9%
Consumption Expenditures	109.199	109.737	110.033	110.391	110.819	111.274	111.815	112.319	112.835	113.382	113.953	114.536
% Ch	2.2%	2.0%	1.1%	1.3%	1.6%	1.7%	2.0%	1.8%	1.8%	2.0%	2.0%	2.1%
Durable Goods	89.655	89.623	89.517	89.321	89.151	88.957	88.763	88.597	88.492	88.401	88.317	88.242
% Ch	-0.4%	-0.1%	-0.5%	-0.9%	-0.8%	-0.9%	-0.9%	-0.7%	-0.5%	-0.4%	-0.4%	-0.3%
Nondurable Goods	109.343	109.588	109.113	108.955	108.973	109.076	109.488	109.761	110.123	110.488	110.898	111.288
% Ch	0.9%	0.9%	-1.7%	-0.6%	0.1%	0.4%	1.5%	1.0%	1.3%	1.3%	1.5%	1.4%
Services	113.741	114.570	115.358	116.117	116.905	117.703	118.498	119.290	120.043	120.847	121.668	122.520
% Ch	3.3%	2.9%	2.8%	2.7%	2.7%	2.8%	2.7%	2.7%	2.5%	2.7%	2.7%	2.8%
Consumer Price Index	1.920	1.929	1.933	1.937	1.943	1.951	1.960	1.968	1.975	1.984	1.993	2.002
% Ch	2.3%	2.0%	0.7%	1.0%	1.3%	1.5%	1.9%	1.6%	1.6%	1.7%	1.8%	1.9%

SELECTED INTEREST RATES

Federal Funds	2.2%	2.5%	2.8%	3.0%	3.2%	3.4%	3.5%	3.5%	3.5%	3.5%	3.5%	3.6%
NY Fed Discount	3.2%	3.5%	3.8%	4.0%	4.2%	4.4%	4.5%	4.5%	4.5%	4.5%	4.5%	4.6%
Prime	5.2%	5.5%	5.8%	6.0%	6.2%	6.4%	6.5%	6.5%	6.5%	6.5%	6.5%	6.6%
Existing Home Mortgage	6.1%	6.1%	6.1%	6.3%	6.4%	6.6%	6.6%	6.7%	6.7%	6.8%	6.9%	6.9%
U.S. Govt. 3-Month Bills	2.2%	2.5%	2.8%	2.9%	3.0%	3.2%	3.3%	3.3%	3.2%	3.2%	3.2%	3.3%
U.S. Govt. 6-Month Bills	2.4%	2.7%	2.9%	3.0%	3.2%	3.3%	3.4%	3.4%	3.4%	3.4%	3.4%	3.5%
U.S. Govt. 5-Year Notes	3.6%	3.9%	4.2%	4.4%	4.5%	4.7%	4.7%	4.7%	4.8%	4.8%	4.8%	4.9%
U.S. Govt. 10-Year Notes	4.4%	4.6%	4.8%	5.0%	5.1%	5.2%	5.2%	5.3%	5.3%	5.4%	5.4%	5.5%

SELECTED US PRODUCTION INDICES

Wood Products	102.2	100.5	98.5	96.8	95.5	94.5	94.0	94.0	94.2	94.3	94.3	94.5
% Ch	-3.7%	-6.3%	-8.0%	-6.6%	-5.4%	-4.0%	-2.0%	0.0%	0.5%	0.5%	0.0%	1.0%
Computers & Electronic Products	339.2	348.3	357.5	367.5	377.9	388.8	399.7	411.9	425.4	440.4	455.8	472.0
% Ch	12.5%	11.3%	10.9%	11.7%	11.8%	12.0%	11.7%	12.7%	13.9%	14.8%	14.7%	15.0%
Food	109.0	109.5	110.0	110.5	111.1	111.7	112.2	112.8	113.4	114.0	114.6	115.2
% Ch	1.6%	1.8%	1.8%	2.0%	2.2%	2.1%	2.0%	2.1%	2.1%	2.0%	2.1%	2.1%
Agricultural Chemicals	88.1	87.0	86.2	85.6	85.1	85.0	84.9	84.8	84.8	84.7	84.7	84.7
% Ch	-4.9%	-4.7%	-3.6%	-2.7%	-2.1%	-0.8%	-0.4%	-0.3%	-0.3%	-0.3%	-0.1%	-0.1%
Metal Ore Mining	78.7	79.9	80.9	81.9	82.8	83.5	84.3	85.0	85.6	86.3	86.9	87.4
% Ch	6.3%	6.2%	5.1%	5.0%	4.5%	3.4%	3.9%	3.4%	2.9%	3.3%	2.8%	2.3%

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Forecast Begins the THIRD Quarter of 2004**